Financial Management

Financial Management is a one-credit course designed to provide students with an overview of financial and investment planning procedures. Students interpret financial data to develop short- and long-term budgetary plans, produce accurate reports, and make informed business decisions. Students develop product knowledge related to financial and investment planning by examining characteristics for distinguishing among stocks, bonds, and commodities and between insurance and annuity products.

Career and technical student organizations are integral, cocurricular components of each career and technical education course. These organizations serve as a means to enhance classroom instruction while helping students develop leadership abilities, expand workplace-readiness skills, and broaden opportunities for personal and professional growth.

Budgeting

Student will:

1. Analyze financial data to develop budgetary plans and interpret financial data.
   - Creating charts, graphs, and tables using financial data
   - Analyzing budgets to determine future financial needs
   - Determining cash flow, profit margin, and cost-benefit analysis

2. Evaluate income, savings, and investment opportunities to create a budget that meets short- and long-term goals.

Investments and Risk Management

3. Evaluate risk management options available to consumers and entrepreneurs for protection against financial loss.

4. Utilize mathematics skills to analyze risk, interest rate return, and liquidity for savings and investment alternatives.

Communication

5. Demonstrate skills needed to effectively organize and communicate financial information.
   Examples: formal and informal presentations, memoranda

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6. Apply organizational skills to complete and manage financial operations.
   Examples: synchronizing schedules and calendars, scheduling work priorities to meet deadlines
7. Explain how agencies that regulate national and international financial markets protect investors.
   - Using financial statements to analyze a company’s financial situation
   - Forecasting business profit
   - Critiquing ways domestic and international financial markets influence interest rates, trade deficits, and unemployment

8. Analyze the decision-making process needed to develop and maintain a financially stable business plan.

9. Determine how effective debt and credit management practices affect insurance costs, job opportunities, and interest rates.
   - Analyzing alternative sources of credit for suitability to a particular situation

10. Analyze international, federal, state, and local regulations for impact on financial management decisions.
    - Describing effects of tax structure on business decisions
    - Comparing legal rights and responsibilities of various types of businesses
    - Interpreting the role of the United States Securities and Exchange Commission in regulating financial decisions

**Career Opportunities**

11. Utilize research results to determine career and entrepreneurial opportunities, responsibilities, and educational and credentialing requirements related to financial management and investment planning.

**Tax Liability**

12. Determine tax liability on income.
    Examples: property, inheritance, earned income