



STATE OF ALABAMA
DEPARTMENT OF EDUCATION



Eric G. Mackey, Ed.D.
State Superintendent of Education

Alabama
State Board
of Education

September 16, 2020

Governor Kay Ivey
President

MEMORANDUM

Jackie Zeigler
District I
Vice President

TO: City and County Superintendents of Education

Tracie West
District II

FROM: Eric G. Mackey *EGM*
State Superintendent of Education

Stephanie Bell
District III

RE: FY 2020 Public School Fund Endowment Interest Income

Yvette M. Richardson, Ed.D.
District IV
President Pro Tem

This is notification that your portion of the FY 2020 Public School Fund Endowment Interest Income is being sent to your school system's bank account. In accordance with the final court order resulting from Covington County Board of Education, et al. v. Governor Robert Riley, et al., Civil Action No: CV-02-192, the annual appropriation of public school endowment interest is to be distributed to all Alabama school boards on a per-student basis using average daily membership (ADM) figures. Please use Revenue/Fund Source 2130 to record these funds.

Tommie T. Stewart, Ph.D.
District V

EGM:BK:NS

Cynthia McCarty, Ph.D.
District VI

cc: Chief School Financial Officers
Mr. Andy Craig
Mrs. Lynn Shows
LEA Accounting

Jeff Newman
District VII

Wayne Reynolds, Ed.D.
District VIII

FY20-3046

Eric G. Mackey, Ed.D.
Secretary and
Executive Officer